

**BALANCE SHEET**

As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>	<b>731,706,673,801</b>	<b>689,078,102,822</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>106,800,713,710</b>	<b>49,712,156,890</b>
1. Cash	111	106,800,713,710	49,712,156,890
2. Cash equivalents	112	-	-
<b>II. Short-term financial investments</b>	<b>120</b>	<b>-</b>	<b>-</b>
1. Short-term investments	121	-	-
2. Provision for devaluation of short-term security investments	129	-	-
<b>III. Receivables</b>	<b>130</b>	<b>146,472,275,839</b>	<b>188,716,653,815</b>
1. Trade accounts receivables	131	136,711,963,213	128,632,044,271
2. Advances to suppliers	132	7,625,996,442	58,184,939,031
3. Short-term internal receivables	133	-	-
4. Receivable in accordance with contracts in progress	134	-	-
5. Other receivables	135	2,503,231,138	2,268,585,467
6. Provision for short-term bad receivables	139	(368,914,954)	(368,914,954)
<b>IV. Inventories</b>	<b>140</b>	<b>466,224,295,315</b>	<b>444,488,850,405</b>
1. Inventories	141	466,224,295,315	444,488,850,405
2. Provision for devaluation of inventories	149	-	-
<b>V. Other short-term assets</b>	<b>150</b>	<b>12,209,388,937</b>	<b>6,160,441,712</b>
1. Short-term prepaid expenses	151	32,667,000	-
2. VAT deductible	152	-	-
3. Tax and accounts receivable from State budget	154	1,046,636	1,046,636
4. Other short-term assets	158	12,175,675,301	6,159,395,076

<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>	<b>234,337,801,995</b>	<b>206,081,875,348</b>
<b>I. Long-term receivables</b>	<b>210</b>	-	-
1. Long-term receivables from customers	211	-	-
2. Capital receivable from subsidiaries	212	-	-
3. Long-term inter-company receivables	213	-	-
4. Other long-term receivables	218	-	-
5. Provision for long-term bad receivable (*)	219	-	-
<b>II. Fixed assets</b>	<b>220</b>	<b>233,435,936,724</b>	<b>205,202,759,097</b>
1. Tangible fixed assets	221	218,425,717,985	176,661,896,999
- <i>Historical cost</i>	222	420,012,550,922	354,124,191,668
- <i>Accumulated depreciation</i>	223	(201,586,832,937)	(177,462,294,669)
2. Finance leases fixed assets	224	-	-
- <i>Historical cost</i>	225	-	-
- <i>Accumulated depreciation</i>	226	-	-
3. Intangible fixed assets	227	4,638,461,380	4,627,183,217
- <i>Historical cost</i>	228	4,921,944,479	4,826,944,479
- <i>Accumulated depreciation</i>	229	(283,483,099)	(199,761,262)
4. Construction in progress expenses	230	10,371,757,359	23,913,678,881
<b>III. Property investment</b>	<b>240</b>	-	-
- <i>Historical cost</i>	241	-	-
- <i>Accumulated depreciation (*)</i>	242	-	-
<b>IV. Long-term financial investments</b>	<b>250</b>	-	-
1. Investment in subsidiaries	251	-	-
2. Investment in joint-venture	252	-	-
3. Other long-term investments	258	-	-
4. Provision for devaluation of long-term finance investment	259	-	-
<b>V. Other long-term assets</b>	<b>260</b>	<b>901,865,271</b>	<b>879,116,251</b>
1. Long-term prepaid expenses	261	901,865,271	879,116,251
2. Deferred income tax assets	262	-	-
3. Others	268	-	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>	<b>966,044,475,796</b>	<b>895,159,978,170</b>

CAPITAL SOURCE	Code	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>	<b>547,864,131,328</b>	<b>477,978,589,861</b>
<b>I. Short-term liabilities</b>	<b>310</b>	<b>498,733,068,347</b>	<b>433,825,773,289</b>
1. Short-term borrowing and debts	311	419,758,672,250	365,167,749,314
2. Trade accounts payable	312	18,307,797,412	29,118,459,067
3. Advances from customers	313	5,363,255,050	318,033,571
4. Taxes and liabilities to State budget	314	6,290,884,211	5,839,584,636
5. Payable to employees	315	40,782,314,001	19,679,624,190
6. Payable expenses	316	1,591,240,538	5,176,858,714
7. Accounts payables-Affiliate	317	-	-
8. Payable in accordance with contracts in progress	318	-	-
9. Other short-term payables	319	6,638,904,885	8,525,463,797
10. Provision for short-term liabilities	320	-	-
<b>II. Long-term liabilities</b>	<b>330</b>	<b>49,131,062,981</b>	<b>44,152,816,572</b>
1. Long-term accounts payables-Trade	331	-	-
2. Long-term accounts payables-Affiliate	332	-	-
3. Other long-term payables	333	-	-
4. Long-term borrowing and debts	334	49,109,992,981	44,152,816,572
5. Deferred income tax	335	-	-
6. Provision for unemployment allowance	336	21,070,000	-
7. Provision for long-term liabilities	337	-	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>	<b>418,180,344,468</b>	<b>417,181,388,309</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>406,421,035,968</b>	<b>405,279,089,809</b>
1. Paid-in capital	411	115,000,000,000	115,000,000,000
2. Capital surplus	412	175,056,500,000	175,056,500,000
3. Other capital of owner	413	-	-
4. Treasury stock	414	-	-
5. Assets revaluation difference	415	-	-
6. Foreign exchange difference	416	-	-
7. Investment and development fund	417	52,691,122,748	52,691,122,748
8. Financial reserve fund	418	7,178,214,105	7,178,214,105
9. Other fund belong to owner's equity	419	-	-
10. Retained profit	420	56,495,199,115	55,353,252,956
11. Capital for construction work	421	-	-
<b>II. Budget sources</b>	<b>430</b>	<b>11,759,308,500</b>	<b>11,902,298,500</b>
1. Bonus and welfare fund	431	11,759,308,500	11,902,298,500
2. Budgets	432	-	-
3. Budget for fixed asset	433	-	-
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>	<b>966,044,475,796</b>	<b>895,159,978,170</b>

### OFF BALANCE SHEET ITEMS

Items	Code	Ending Balance	Beginning Balance
1. Operating lease assets			
2. Goods held under trust or for processing		29,641,063,849	29,641,063,849
3. Goods received on consignment for sale			
4. Bad debts written off		2,038,859,473	2,038,859,473
5. Foreign currencies			
6. Subsidies of state budget			

**INCOME STATEMENT**  
Quarter 3/ 2009

Unit: VND

Items	Code	Quarter 3		Accumulation	
		Current year	Previous year	Current year	Previous year
1. Sales	01	243,671,448,112	178,545,794,883	722,395,169,560	613,444,236,443
2. Deductions	02	2,099,499,514	1,203,358,900	2,520,444,196	3,975,938,724
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>	<b>241,571,948,598</b>	<b>177,342,435,983</b>	<b>719,874,725,364</b>	<b>609,468,297,719</b>
4. Cost of sales	11	186,844,066,033	132,429,113,308	558,860,418,297	458,829,976,071
<b>5. Gross profit (20=10-11)</b>	<b>20</b>	<b>54,727,882,565</b>	<b>44,913,322,675</b>	<b>161,014,307,067</b>	<b>150,638,321,648</b>
6. Financial income	21	542,572,884	643,597,776	1,183,075,932	3,542,432,693
7. Financial expenses	22	8,037,314,472	12,458,611,127	30,866,369,977	31,182,266,918
- In which: Interest expense		6,686,048,393	9,214,487,495	22,929,259,983	27,376,115,893
8. Selling expenses	24	25,057,738,226	16,315,037,018	70,585,910,343	48,773,392,317
9. General & administrative expenses	25	9,658,284,289	7,767,190,010	28,555,841,131	21,388,543,947
<b>10. Net operating profit [30={20+(21-22)-(24+25)}]</b>	<b>30</b>	<b>12,517,118,462</b>	<b>9,016,082,296</b>	<b>32,189,261,547</b>	<b>52,836,551,159</b>
11. Other income	31		18,815		430,568,024
12. Other expenses	32				32,511,157
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>18,815</b>		<b>398,056,867</b>
<b>14. Profit before tax (50=30+40)</b>	<b>50</b>	<b>12,517,118,462</b>	<b>9,016,101,111</b>	<b>32,189,261,547</b>	<b>53,234,608,026</b>
15. Current corporate income tax expenses	51	3,129,279,616		8,047,315,388	
16. Deferred corporate income tax expenses	52				
<b>17. Profit after tax (60 = 50-51-52)</b>	<b>60</b>	<b>9,387,838,847</b>	<b>9,016,101,111</b>	<b>24,141,946,159</b>	<b>53,234,608,026</b>
<b>18. EPS (VND/share) (*)</b>		<b>816.33</b>	<b>826.98</b>	<b>2,099.30</b>	<b>4,888.75</b>

**CASH FLOW STATEMENT**  
Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of the year to the ending of this quarter
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<i>1. Profit before tax</i>			32,189,261,547
<i>2. Adjustment in accounts</i>			47,137,520,088
Fixed assets depreciation			24,208,260,105
Provisions			-
Unrealized foreign exchange difference loss/gain			-
Loss/gain from investment			-
Interest expenses			22,929,259,983
<i>3. Operating profit before the changes of current capital</i>			<b>79,326,781,635</b>
Changes in accounts receivables			36,195,430,751
Changes in inventories			(21,735,444,910)
Changes in trade payables (exclude loan interest payable, corporation tax payable)			1,709,056,734
Changes in prepaid expenses			(22,749,020)
Paid interest			(22,369,259,983)
Paid corporate income tax			(4,918,035,772)
Other receivables			4,822,415,582
Other payables			(2,253,893,492)
<i>Net cash provided by (used in) operating activities</i>			<b>70,754,301,525</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
1. Cash paid for purchase of capital assets and other long-term assets			(50,213,844,050)
2. Cash received from liquidation or disposal of capital assets and other long-term assets			
3. Cash paid for lending or purchase debt tools of other companies			
4. Withdrawal of lending or resale debt tools of other companies			
5. Cash paid for joining capital in other companies			
6. Withdrawal of capital in other companies			
7. Cash received from interest, dividend and distributed profit			
<i>Net cash used in investing activities</i>			<b>(50,213,844,050)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
1. Cash received from issuing stock, other owners' equity			
2. Cash paid to owners' equity, repurchase issued stock			
3. Cash received from long-term and short-term borrowings			454,038,666,030
4. Cash paid to principal debt			(394,490,566,685)
5. Cash paid to financial lease debt			
6. Dividend, profit paid for owners			(23,000,000,000)
<i>Net cash (used in) provided by financing activities</i>			<b>36,548,099,345</b>
<b>Net cash during the period</b>			<b>57,088,556,820</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>			<b>49,712,156,890</b>
Influence of foreign exchange fluctuation			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>			<b>106,800,713,710</b>